

GM Economy, Business Growth and Skills Overview and Scrutiny Committee

Date: 4th February 2022

Subject: GM Local Enterprise Partnership Update

Report of: Lou Cordwell, Chair of GM Local Enterprise Partnership

Purpose of Report

This report provides an update on the work of Greater Manchester Local Enterprise Partnership in overseeing delivery of the Greater Manchester Strategy, GM Local Industrial Strategy and GM Economic Vision as set out in the Annual Delivery Plan and Report.

Recommendations:

The Economy, Business Growth and Skills Scrutiny Committee is requested to note the report and provide any feedback

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Equalities Impact, Carbon and Sustainability Assessment

The GM Economic Vision provides a blueprint for remodelling the city-region's economy. It includes a range of long-term initiatives to help businesses innovate more effectively and become more productive, creating a greener and more resilient Greater Manchester.

This includes a clear commitment to tackle inequalities, embrace diversity and recognise the importance of civil society with actions aiming to encourage diversity in company leadership and workforce and turn Greater Manchester into a living wage city-region.

The Vision also builds on GM's bold target of carbon neutrality by 2038 and will support Greater Manchester in driving the UK as a global leader in low carbon innovation.

Risk Management

N/A

Legal Considerations

N/A

Financial Consequences – Revenue

N/A

Financial Consequences – Capital

N/A

Number of attachments to the report: 2

Comments/recommendations from Overview & Scrutiny Committee

Short paragraph to be included here:

Background Papers

N/A

1. INTRODUCTION

- 1.1 The Greater Manchester Local Enterprise Partnership (GM LEP) is a private-sector led, voluntary partnership sitting at the heart of the city region's governance arrangements, ensuring that business leaders are empowered to work with GMCA to set the strategic course, agree priorities, determine local economic priorities and drive growth and job creation within the city region.
- 1.2 It works alongside and in partnership with the Greater Manchester Combined Authority (GMCA), offering leadership, insight, guidance and constructive challenge as we take forward our strategic ambitions.
- 1.3 Together, GM LEP and the GMCA provide a robust set of decision-making and governance structures in delivering our shared vision for Greater Manchester to be one of the best places in the world to grow up, get on and grow old.

2. GM LEP ANNUAL DELIVERY PLAN AND REPORT

- 2.1 GM LEP published its 2020/21 Annual Delivery Plan which set out the key actions and performance indicators require to realise the ambitions of the Greater Manchester Strategy and Local Industrial Strategy.
- 2.2 It outlined the key activities the GM LEP will lead on to drive the strategic development of Greater Manchester forward; the key milestones for LGF projects and wider growth programmes; and set out how the GM LEP would operate and develop as a Strategic Board in 2020/21.
- 2.3 The LEP has now produced an end of year Annual Delivery Report setting out the progress made in realising these ambitions and has updated the Annual Delivery Plan to reflect the LEP's developing priorities for 2021/22.

3. ANNUAL DELIVERY REPORT 2020/21

- 3.1 The report at Appendix 1 highlights the LEP's progress in achieving its priorities in 2020/21 and, in line with the approach adopted by the LEP in 2019 to structure Board meetings, is set out to reflect the key themes of Strategy, Governance and Performance.
- 3.2 This includes:
 - **Strategy:** Driving the strategic agenda through the Greater Manchester Strategy; GM Local Industrial Strategy; and GM Economic Vision
 - **Governance:** Strengthening the LEP's governance procedures through refreshing Board membership; maintaining transparency and accountability; and further developing partnership and engagement
 - **Performance:** Delivering on LEP priorities through programmes supported by the Local Growth Fund; Get Building Fund and LEP Capacity Funding along with projects with key partners such as TfGM, the Growth Company and GMCA

4. ANNUAL DELIVERY PLAN 2021/22

- 4.1 The Annual Delivery Plan (Appendix 2) sits alongside a number of other Greater Manchester documents that collectively provide a comprehensive framework for strategy development, project delivery, and performance management.
- 4.2 The Plan sets out the key activities that will help GM LEP realise its strategic agenda over the period to March 2022 and beyond with a focus on delivery of the GM Economic Vision which formed the main framework of action for the LEP in 2021/2022.
- 4.3 The Plan highlights the strategic and policy context for the implementation of the Vision along with the role of the LEP Board and partners in driving delivery and the governance that has been put in place to ensure the LEP is able act as a transparent, accountable and high performing team.
- 4.4 The plan is therefore set out to reflect these key themes as follows:
 - **Strategy:** outlines the key activities the GM LEP will lead on to drive the strategic development of Greater Manchester
 - **Performance:** outlines key milestones for LEP projects between April 2021 and March 2022 including the GM Economic Vision, Local Growth Fund, Get Building Fund and LEP Capacity Fund
 - **Governance:** outlines how the GM LEP will operate and develop as a Strategic Board in 2021/22

5. RECOMMENDATIONS

- 5.1 Recommendations appear at the front of this report.