

GMCA Overview and Scrutiny Committee

Date: 27 July 2022

Subject: UK Shared Prosperity Fund – Update and Next Steps

Purpose of Report:

The attached report seeks approval of GMCA to submit the GM UKSPF Investment Plan to Government by 1st August 2022. Submission will be online via a template form.

The report provides background to the new UK Shared Prosperity Fund (UKSPF), the domestic replacement for EU Structural Funds such as ESF and ERDF and details of the Greater Manchester UKSPF Investment Plan, it sets out the:

- GM governance model for UKSPF
- engagement and development process undertaken by GMCA to build the GM UKSPF Investment Plan
- the strategic context of the national Levelling Up Missions and GMS and alignment of the GM Investment Plan to these
- key elements of the Investment Plan for approval prior to on-line submission to Government by 1 August 2022; and
- next steps to implementation of the GM UKSPF programme.

The report outlines the high level Investment Plan. Prior to October 2022, GMCA will work with partners to develop a detailed Implementation Plan for UKSPF for 2.5 years ending March 2025. This is expected to start delivery from October 2022.

Recommendations:

The GMCA Overview and Scrutiny Committee is requested to:

- Note the attached GMCA report setting out the high-level GM UKSPF Investment Plan which will go to GMCA on 29th July for submission to Government by 1st August 2022.
- Consider how and when Scrutiny may wish to see reports on UKSPF implementation planning process.
- Consider how Scrutiny will review UKSPF impact alongside its consideration of other GMCA place based regeneration activity in Greater Manchester.

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