

## Greater Manchester Combined Authority

Date: 28<sup>th</sup> July 2023

Subject: GM Investment Funds

Report of: Councillor David Molyneux, Portfolio Lead for Investment and Resources and  
Steve Wilson, Portfolio Lead Chief Executive for Investment

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### Purpose of Report

This report provides an overview of GMCA's achievements in managing investment in commercial property, residential development and businesses within Greater Manchester.

### Recommendations:

The GMCA is requested to note the contents of this report.

### Contact Officers

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# Equalities Impact, Carbon and Sustainability Assessment:

## Impacts Questionnaire

Impact Indicator	Result	Justification/Mitigation
Equality and Inclusion		
Health		
Resilience and Adaptation		
Housing		
Economy		
Mobility and Connectivity		
Carbon, Nature and Environment		
Consumption and Production		
Contribution to achieving the GM Carbon Neutral 2038 target	N/A	
Further Assessment(s):	N/A	
<b>G</b> Positive Impacts overall, whether long or short term.	<b>A</b> Mix of positive and negative Impacts. Trade-offs to consider.	<b>R</b> Mostly negative, with at least one positive aspect. Trade-offs to consider.
		<b>RR</b> Negative Impacts overall.

## Carbon Assessment

Overall Score	#DIV/0!	
Buildings	Result	Justification/Mitigation
New Build residential	N/A	
Residential building(s) renovation/maintenance	N/A	
New build non-residential (including public) buildings	N/A	
<b>Transport</b>		
Active travel and public transport	N/A	
Roads, Parking and Vehicle Access	N/A	
Access to amenities	N/A	
Vehicle procurement	N/A	
<b>Land Use</b>		
Land use	N/A	
No associated carbon impacts expected.	High standard in terms of practice and awareness on carbon.	Mostly best practice with a good level of awareness on carbon.
		Partially meets best practice/ awareness, significant room to improve.
		Not best practice and/ or insufficient awareness of carbon impacts.

## Risk Management

Not applicable.

## Legal Considerations

Not applicable.

## Financial Consequences – Revenue

Not applicable.

## **Financial Consequences – Capital**

Not applicable.

## **Number of attachments to the report: 1**

## **Comments/recommendations from Overview & Scrutiny Committee**

Not applicable.

## **Background Papers**

None.

## **Tracking/ Process**

Does this report relate to a major strategic decision, as set out in the GMCA Constitution

No

## **Exemption from call in**

Not applicable.

## **GM Transport Committee**

Not applicable.

## **Overview and Scrutiny Committee**

Not applicable.

## **1. Introduction/Background**

- 1.1 GMCA has invested over £1.2bn of funds across commercial property, residential development and businesses. GMCA's unique approach illustrates that where it is given control over the allocation of Government resources and the ability to respond flexibly and creatively to local priorities, it is able to invest effectively and recycle that investment.
- 1.2 This report includes a presentation which provides an overview of the GM Investment Funds and various case studies highlighting the way in which GMCA's deployment of resources has unlocked the delivery of new homes and jobs. The presentation is intended to support GMCA in demonstrating its proven track record to both Government and GM residents.