

## Greater Manchester Combined Authority

Date: 28 July 2023

Subject: Greater Manchester Housing Investment Loans Fund / City Deal Receipts / GM Brownfield Programme

Report of: Councillor Ged Cooney, Portfolio Lead for Housing and Steve Rumbelow, Portfolio Lead Chief Executive for Housing, Homelessness and Infrastructure

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### Purpose of Report

In view of the Combined Authority not meeting in August, this report seeks the Combined Authority's approval to delegate authority to the Combined Authority Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve investments from the GM Housing Investment Loans Fund ("GMHILF") and/or investments using City Deal Receipts, and to agree urgent variations to the terms of GMHILF and City Deal Receipts funding previously approved by the Combined Authority.

This report also seeks the Combined Authority's approval to delegate authority to the Combined Authority Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve further allocations of brownfield funding that has been devolved to GMCA.

Any recommendations that are approved under the delegation will be reported to the next available meeting of the Combined Authority.

### Recommendations:

The Combined Authority is requested to:

1. Delegate authority to the GMCA Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve projects for GMHILF and/or City Deal Receipts funding, and agree urgent variations to the terms of GMHILF and/or City Deal Receipts funding, in the period 29 July 2023 to 28 September 2023.
2. Delegate authority to the GMCA Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve further allocations of brownfield funding that has been devolved to GMCA in the period 29 July 2023 to 28 September 2023.

3. Delegate authority to the GMCA Treasurer acting in conjunction with the GMCA Monitoring Officer to prepare and effect the necessary legal agreements.
4. Note that any recommendations that are approved under the delegation will be reported to the next available meeting of the Combined Authority.

## Contact Officers

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## Number of attachments to the report: None

## Comments/recommendations from Overview & Scrutiny Committee

None.

## Background Papers

- Housing Investment Fund (report to GMCA, 27 February 2015)
- GM Housing Investment Loans Fund – Revised Investment Strategy (report to GMCA, 25 October 2019)
- GM City Deal – Homes and Communities Agency (*report to Combined Authority, 28 March 2014*)
- GM City Deal – Homes and Communities Agency: Update (*report to Combined Authority, 26 September 2014*)
- GM Brownfield programme (Devolution Trailblazer deal) - Methodology and Year 1 Allocations\* (*report to Combined Authority, 30 June 2023*)

## Tracking/ Process

Does this report relate to a major strategic decision, as set out in the GMCA Constitution

No

## Exemption from call in

Are there any aspects in this report which means it should be considered to be exempt from call in by the relevant Scrutiny Committee on the grounds of urgency?

No

## 1. Introduction

- 1.1 A delegation is sought to allow urgent recommendations for GMHILF and/or City Deal Receipts funding to be approved in the period between the GMCA's July and

September 2023 meetings. A delegation is also sought to allow urgent recommendations for further allocations of brownfield funding devolved to GMCA to be approved in the period between the GMCA's July and September 2023 meetings.

- 1.2 It is proposed that authority be delegated to the GMCA Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve projects for funding and agree urgent variations to the terms of funding previously approved by the Combined Authority.
- 1.3 Any recommendations approved under the delegations will be subject to the usual due diligence processes and will be reported to the next available meeting of the GMCA. It should be noted that any investment of City Deal Receipts will also require the approval of Homes England.