

Greater Manchester Combined Authority

Date: 12 July 2024

Subject: GM Housing Investment Loans Fund and Brownfield Housing Fund

Report of: Councillor Gerald Cooney, Portfolio Lead for Housing and Steve Rumbelow, Portfolio Lead Chief Executive for Housing, Homelessness and Infrastructure

Purpose of Report

In view of the Combined Authority not meeting in August, this report seeks the Combined Authority's approval to delegate authority to the Combined Authority Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve new projects for funding and urgent variations to existing funding from the GM Housing Investment Loans Fund and Brownfield Housing Fund.

Recommendations:

The Combined Authority is requested to:

1. Delegate authority to the GMCA Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve new funding and urgent variations to existing funding from the GM Housing Investment Loans fund and Brownfield Housing Fund, 13 July 2024 to 26 September 2024.
2. Delegate authority to the GMCA Treasurer acting in conjunction with the GMCA Monitoring Officer to prepare and effect the necessary legal agreements.
3. Note that any recommendations that are approved under the delegation will be reported to the next available meeting of the Combined Authority.

Contact Officers

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Number of attachments to the report: None

Comments/recommendations from Overview & Scrutiny Committee

None.

Background Papers

- Housing Investment Fund (*report to GMCA, 27 February 2015*)
- GM Housing Investment Loans Fund – Revised Investment Strategy (*report to GMCA, 25 October 2019*)
- GM City Deal – Homes and Communities Agency (*report to Combined Authority, 28 March 2014*)
- GM City Deal – Homes and Communities Agency: Update (*report to Combined Authority, 26 September 2014*)
- GM Brownfield programme (Devolution Trailblazer deal) - Methodology and Year 1 Allocations* (*report to Combined Authority, 30 June 2023*)
- GM Brownfield programme (Devolution Trailblazer deal) – Additional Funding Allocations (*report to Combined Authority, 24 November 2023*)
- GM Brownfield programme (Devolution Deal) - Year 2 and 3 Allocations (*report to Combined Authority, 26 January 2024*)

Tracking/ Process

Does this report relate to a major strategic decision, as set out in the GMCA Constitution

No

Exemption from call in

Are there any aspects in this report which means it should be considered to be exempt from call in by the relevant Scrutiny Committee on the grounds of urgency?

No

1. Introduction

- 1.1 A delegation is sought to allow urgent recommendations for funding from the GM Housing Investment Loans Fund and/or Brownfield Housing Fund funding to be approved in the period between the GMCA's July 2024 and September 2024 meetings. It is proposed that authority be delegated to the GMCA Chief Executive acting in conjunction with the Portfolio Lead for Housing to approve new projects for funding and agree urgent variations to the terms of funding previously approved by the Combined Authority.
- 1.2 Any recommendations approved under the delegations will be subject to the usual due diligence processes and will be reported to the next available meeting of the Combined Authority.